

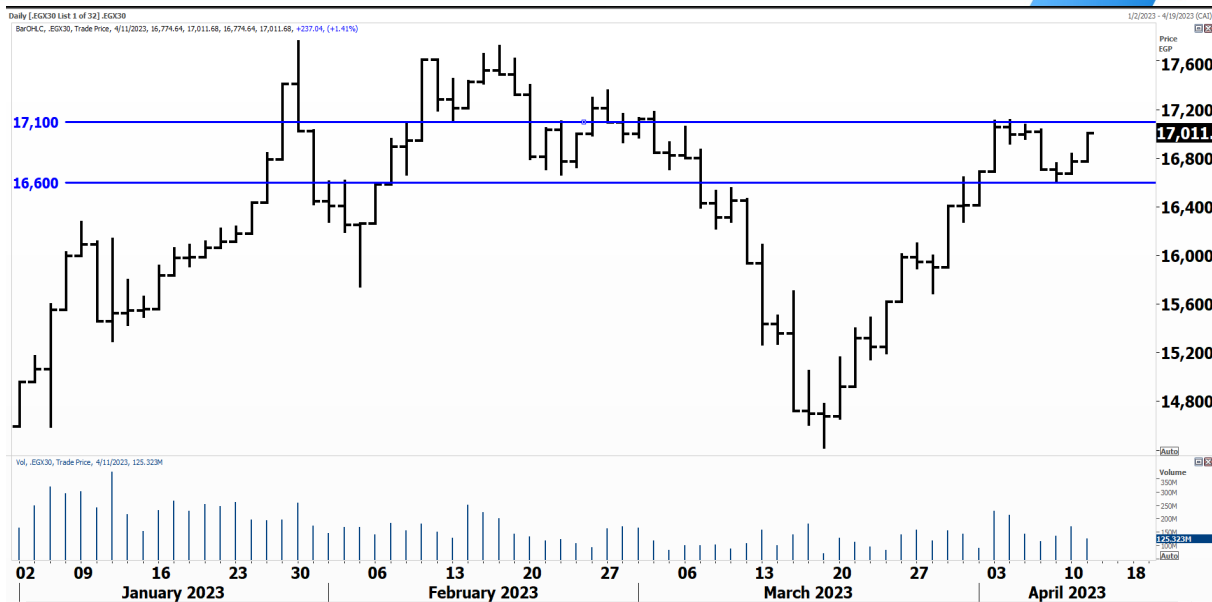


PIONEERSECURITIES

TECH TO THE POINT

12-Apr- 2023

This report must be read with the disclaimer
on the last page



Last	17,011.68
High Today	17,011.68
Low Today	16,774.64
Volume	M
First Support	16,580
Second Support	16,000
First Resistance	17,100
Second Resistance	17,800
Stop Loss	
HISTORICAL RETURN %	
1 WEEK	
1 MONTH	
1 QUARTER	
1 YEAR	
YTD	

Analysis

The 17,100 is our current resistance level and re-entry if broken to the upside. Those who are buying at current levels can place their stop below 16,600 as a break below this level will lead the index back near 16,000.

A break above 17,100 will be an early signal of a potential breakout above 17,400 which should lead to a stronger rise. Buying outperforming stocks is recommended even if their prices are relatively high.

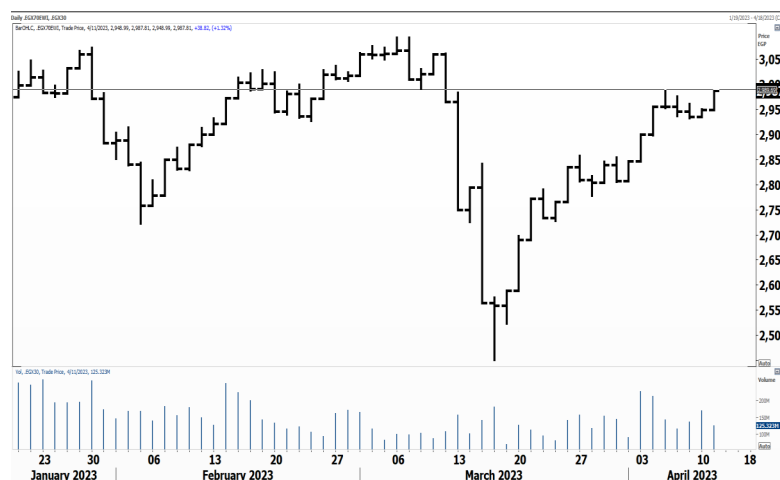
EGX Small Caps Index/ EGX 70

Analysis

Breaking the 2,990-3,000 level to the upside, which should lead to a nice rise in small caps.

We like the EGX 70 and many stocks in this index look strong; EGAL, ASCM, MTIE, ATLC, ACAMD are some of the best performers in the index.

A clear break above 3,000 will lead to a renewed significant rise.




Resistance


Support

No stocks broke their support yesterday

Testing


Support


HRHO  The 16.75 level is currently serving as support. A break below it will trigger stops. On the other hand, those who want to step in are recommended to wait for the 18 breakout before buying


ACAMD  The 0.55 level is the current support for ACAMD. We are expecting, however, a breakout above 0.6 which will probably lead the stock to a minimum target of 0.75.

Resistance

HELI  A breakout above 9.8 will trigger a new entry signal with a target at 11. We recommend buying at the breakout.

MTIE  The stock is challenging its major resistance that lies at 5.3 and is on the verge of breaking it upwards. Our target is set at 7.5.

MFPC  The current peak lies at 165. A break above it will lead to a new buy signal. We do not have set targets since the breakout of 110 as the stock has been hitting new highs.

EGCH  Those who want to step in can do so with a stop below 6.6. A breakout above 7.25 will confirm an entry signal and our target will be set around 7.8.

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
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N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators

The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.

The area between buying area 1 and buying area 2 is a trading area.

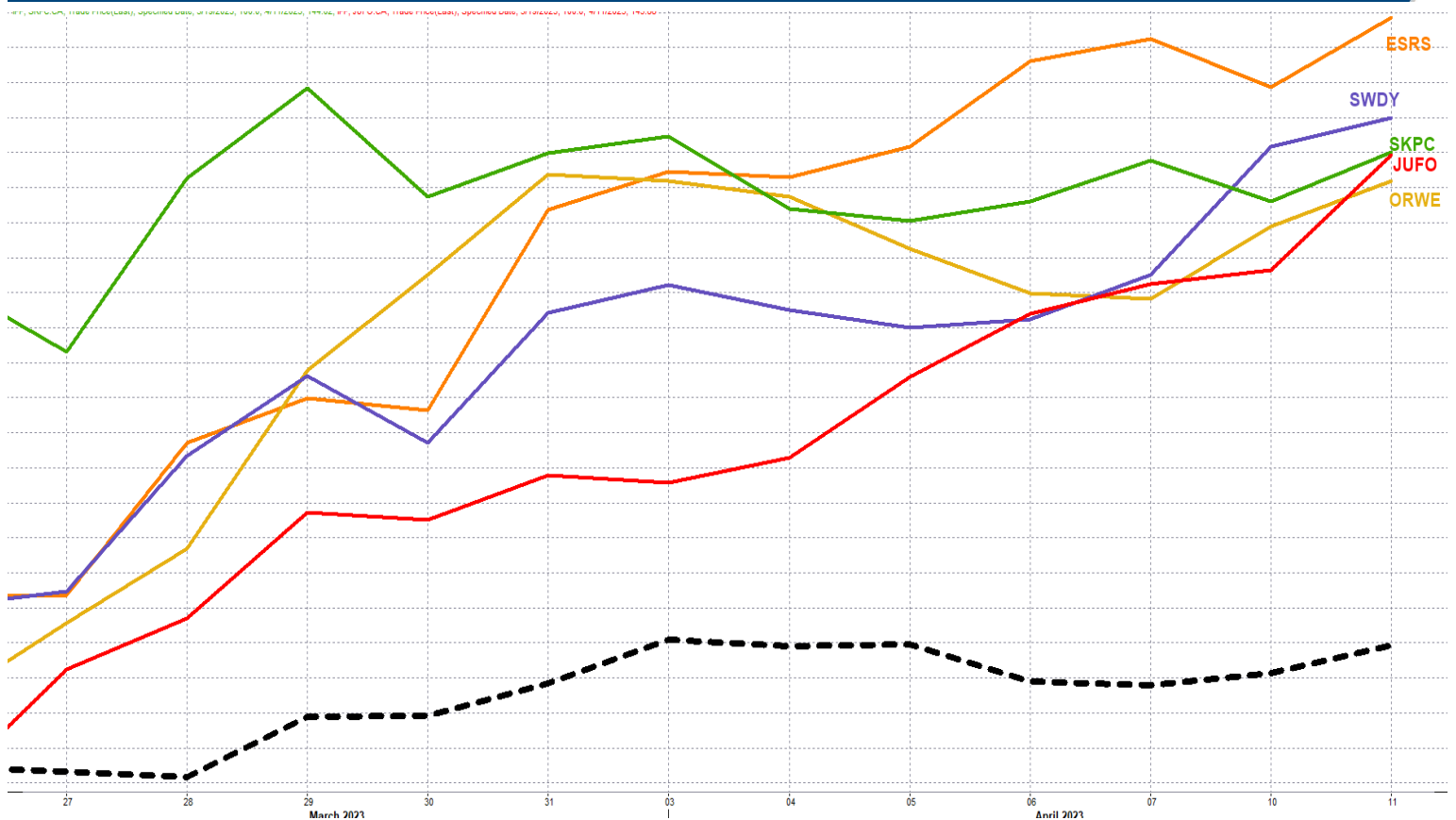
Yesterday's T+0/T+1 Trades



Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action

Top 5 Performers

EGX 30 Stocks; Past 2 Weeks



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	51.69	51	49	53.5	56.25	↔	Hold	49
EFIH.CA	E-FINANCE FOR DIGITAL&FINANCIAL INVESTEMENT	17.53	17	16.6	18.1	18.9	↔	Hold	16.6
EAST.CA	EASTERN CO/d	17.49	16.12	15	18	18.9	↔	Hold	15
EKHO.CA	EGYPT KUWAIT H/d	1.12	\$1.214	\$1.197	\$1.24	\$1.256	↔	Hold	1.197
ABUK.CA	ABU QIR FERTILIZERS /d	45.43	43.5	41.7	48	51	↔	Hold	48
HRHO.CA	EFG HERMES HOL/d	17.3	16.9	16.25	18.1	18.9	↔	Hold	16.25
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	5.7	5.47	5.15	5.85	6.15	↔	Hold	5.15
MFPC.CA	MISR FERTILIZERS PRODUCTION CO	163.27	152	145	165	172	↔	Hold	165
TMGH.CA	TALAT MOSTAFA/d	8.98	8.6	8.2	9.1	9.5	↔	Hold	8.2
EKHOA.CA	EGYPT KUWAIT HOLDING CO	41.09	40.5	39	43.5	47	↑	Hold	39
SWDY.CA	ELSWEDY ELECTR/d	17.18	15.7	14.85	17.8	18.9	↑	Hold	14.85
ETEL.CA	TELECOM EGYPT/d	24.86	23.2	21.8	25.5	27	↔	Hold	21.8
CIRA.CA	CAIRO FOR INVESTMENT AND REAL ESTATE	10.13	10.02	9.65	11.2	12	↓	P.Sell	12
MNHD.CA	NASR CITY HOUSE/d	3.44	3.25	3.05	3.47	3.65	↔	Hold	3.05
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	9.51	8.88	8.55	9.85	10.5	↑	Hold	8.55
CIEB.CA	CREDIT AGRICOL/d	9.22	8.86	8.5	9.5	10.15	↔	Hold	8.5
EFID.CA	EDITA FOOD INDUSTRIES	14.5	14.5*	13.5	15.23	16	↔	Hold	13.5
CLHO.CA	CLEOPATRA HOSPITAL	4.52	4.4	4.2	4.7	4.95	↔	Hold	4.2
SKPC.CA	SIDI KERIR PET/d	20.97	19.8	18.6	21.8	22.5	↑	Hold	18.6
ESRS.CA	EZZ STEEL/d	40.87	38	35.5	41.7	44	↑	Hold	35.5
JUFO.CA	JUHAYNA FOOD INDUSTRIES	12.82	11.6	11	13	13.85	↑	Hold	11
HELI.CA	HELIOPOLIS/d	9.7	9	8.5	9.89	10.2	↔	Hold	8.5
TALM.CA	TAALEEM MANAGEMENT SERVICES	3.16	3.2*	2.87	3.6	3.8	↓	P.Sell	3.8
ADIB.CA	ABU DHABI ISLAMIC BANK EGYPT	18.92	18.5	17.6	20.15	21.2	↔	Hold	17.6
ORAS.CA	ORASCOM CONSTRUCTION	97.39	95	90	108	114	↔	Hold	90
CCAP.CA	CITADEL CAPITA/d	2.166	1.99	1.96	2.33	2.47	↔	Hold	1.96
RMDA.CA	TENTH OF RAMADAN FOR PHARMACEUTICAL	2.21	2.16	2	2.35	2.55	↔	Hold	2
PHDC.CA	PALM HILL DEV /d	2.035	1.9	1.83	2.03*	2.14	↔	Hold	1.83
ORWE.CA	ORIENTAL WEAVERS /d	14.38	13.5	12.7	14.5	14.8	↑	Hold	12.7
ISPH.CA	IBNSINA PHARMA/d	1.491	1.41	1.31	1.55	1.66	↔	Hold	1.3
AUTO.CA	AUTO GHABBOUR /d	5.36	5.15	4.95	5.4	5.66	↔	Hold	4.95

Guidelines



Bullish



Bearish



Neutral

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 🍒 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.